

**IN THE CHANCERY COURT
OF DESOTO COUNTY, MISSISSIPPI**

**IN RE:
ESTATE OF
THOMAS DEE TAYLOR, DECEASED**

CAUSE NO. 08-07-1576

**THOMAS DALE TAYLOR,
ROBERT WAYNE TAYLOR, AND
JERRY LYNN TAYLOR**

PETITIONERS

**JUDGMENT TO APPROVE FINAL ACCOUNTING, TO DISTRIBUTE PROPERTY,
TO PAY EXPENSES AND CLAIMS AND TO CLOSE ESTATE**

THIS DAY, this cause came on to be heard in open Court on the Petition of Thomas Dale Taylor, Robert Wayne Taylor, and Jerry Lynn Taylor, Petitioners herein, requesting a Judgment to Approve Final Accounting, to Distribute Property, to Pay Expenses and Claims and to Close the Estate, and the Court, after having maturely considered the same and the oral and documentary evidence presented, finds as follows:

I.

That Thomas Dee Taylor, late an adult resident citizen of the City of Southaven, DeSoto County, Mississippi, departed this life on or about April 16, 2008, in Shelby County, Tennessee, leaving a Last Will and Testament dated April 22, 1993, attached hereto as Exhibit B in the original Petition for Probate filed herein. Said Will was witnessed by Gail Smith and Beauchamp Jr., at least one of whom was qualified in all respects to witness the execution and publication thereof.

FILED

JAN 28 2009

W E DAVIS, CLERK

preparer

II.

That the Decedent left no surviving spouse and three (3) surviving children and in his Last Will and Testament he specifically left his entire estate to his children, three sons, namely Thomas Dale Taylor of Gulf Breeze, Florida; Jerry Lynn Taylor of Southaven, Mississippi; and Robert Wayne Taylor of Nesbit, Mississippi 38651.

III.

That the Notice to Creditors was published in The DeSoto Times, a newspaper published in the City of Hernando, DeSoto County, Mississippi, on July 31, 2008, August 7, 2008, and August 14, 2008. A Proof of Publication appears on file in this cause as Exhibit "A" in the Petition to Close filed herein.

IV.

That no claims have been filed during the statutory period as required by law. As such any claims now against the Estate are hereby statutorily barred.

V.

That no Federal and/or Mississippi Estate Tax Returns are due by this Estate and none have been prepared or filed.

VI.

That the real property owned by the deceased has been disbursed to his heirs. The Law Offices of James E. Holland, attorneys for the Petitioners, are hereby authorized to pay any and all fees and costs and then to distribute all remaining funds held in their escrow account to Thomas Dale Taylor, Jerry Lynn Taylor, and Robert Wayne Taylor. Upon filing the cancelled

checks with the Clerk of this Court, this Estate shall be fully closed and the Executor relieved from all further duty or responsibility.

PROPERTY

That pursuant to the terms of the will, the deceased property was to be split between his sons. His sons have agreed to the following distribution of property pursuant to the terms of the will:

- (1) Robert Wayne Taylor and Jerry Lynn Taylor to receive all right, title, and interest in the Flat bottom aluminum boat.
- (2) Robert Wayne Taylor to receive all right, title, and interest in the 2006 Lexus 400h ID # JTJHW31U360013349.
- (3) Bank Account with First Tennessee – The parties agree to split this amount equally.
- (4) Robert W. Taylor to receive all right, title, and interest in Skate Odyssey of Olive Branch. Robert Wayne Taylor will pay Thomas Dale Taylor & Jerry Lynn Taylor \$24,685.00 each to cover the remaining balance of a loan made to Skate Odyssey by Thomas Dee Taylor which was \$74,051.64. These payments will be made as soon as funds are available from loan applied for at 1st Tennessee. This shall include the real property more particularly described as:

Lot 16, Section "C", Holiday Crossings Planned Unit Development, situated in Section 26, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 53, Page 34, Chancery Clerk's Office, DeSoto County, Mississippi.
- (5) Jerry Lynn Taylor to receive all right, title, and interest in Skate Odyssey of Horn Lake. Jerry Lynn Taylor will pay Robert Wayne Taylor and Thomas Dale Taylor \$15,945.00 each to cover what the deceased loaned of \$47,832.00 to Horn Lake to cover over runs during construction. Jerry Lynn Taylor agrees to pay These payments will be made as soon as Robert Wayne Taylor pays Jerry Lynn Taylor the \$24,685.00 owed from Olive Branch.
- (6) Each party will split the remaining balance of any funds located in a checking account at First Tennessee Bank.

That the parties have agreed that any interest in the above referenced property has been purchased by the above named individual and they hereby expressly waive any claim to the above referenced property.

VII.

That the Petitioners have engaged the services of J. Wesley Hisaw of Horn Lake, Mississippi, to provide legal services required in the administration of this estate. That the Petitioners have authorized to pay J. Wesley Hisaw and The Law Offices of James E. Holland the sum of \$7,041.71, and then to distribute any remaining funds held in their escrow account which may be due to Thomas Dale Taylor, Jerry Lynn Taylor, and Robert Wayne Taylor.

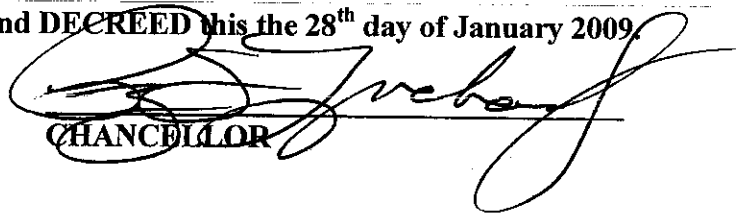
VIII.

That the Estate has been fully administered, pending the distribution of the remaining proceeds as described herein, and that the Estate should now be closed.


IT IS, ACCORDINGLY, HEREBY ORDERED, ADJUDGED AND DECREED AS FOLLOWS:

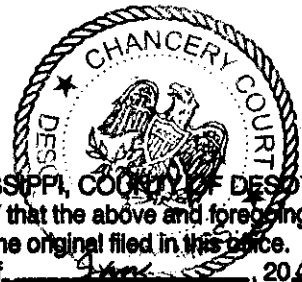
- (1) That the Court hereby approves and allows the final accounting as hereinabove set forth and approves the Petitioners request to distribute the proceeds of the estate to Thomas Dale Taylor, Jerry Lynn Taylor, and Robert Wayne Taylor as set forth herein.
- (2) The Court hereby approves and ratifies the accounting, the percentage of ownership of the estate and authorizes the distribution of the net assets of the estate so outlined above, and upon the filing of the canceled checks or vouchers for the amounts so distributed, paying of any final costs of court and the claims listed herein that this Estate be closed and your Petitioners be relieved of any further duties or responsibilities thereto.

SO ORDERED, ADJUDGED, and DECREED this the 28th day of January 2009.



CHANCELLOR

Submitted by:


J. WESLEY HISAW
Attorney for Executors
THE LAW OFFICES OF JAMES E. HOLLAND
3010 Goodman Road West, Suite A
Post Office Box 256
Horn Lake, Mississippi 38637
Telephone: 662-342-1333
Facsimile: 662-342-7321



STATE OF MISSISSIPPI, COUNTY OF DESOTO
I HEREBY CERTIFY that the above and foregoing is
a true copy of the original filed in this office.
This the 28 day of Jan, 2009
W.E. Davis, Clerk of the chancery court

By  D.C.